

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

P & L RESOURCES LTD  
6915 CHEVY CHASE AVE  
DALLAS TX 75225



<b>APPRAISAL YEAR 2025</b> THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 719840 3465  VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		270	30	Lease: 1500	Type: REAL Owner #: 719840
ALBA-GOLDEN ISD	G	270	30	Legal: ALBA NE WTRFLD UNIT	
WASTE DISPOSAL		270	30	84 ENERGY LLC	
				AB 532 ETAL SHERMAN ETAL SUR	
				.000081 Royalty Interest	
				Category: G1	
				Railroad #: 5271	
Deductions: (G)=LESS THAN \$500 MIN INT					
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	228	0	30		
ALBA-GOLDEN ISD	0	30	0		
WASTE DISPOSAL	228	0	30		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	20	70	Lease: 120200 Type: REAL Owner #: 719840
QUITMAN ISD	C	20	70	Legal: POLLARD O D
HOSPITAL	C	20	70	SOUTHWEST OPER INC
WASTE DISPOSAL	C	20	70	AB 523-1 SECREST-BARNHILL SURS RRC# 875
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.000369 Royalty Interest Category: G1 Railroad #: 875
No 2020 Hist				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	20	50	20	
QUITMAN ISD	20	50	20	
HOSPITAL	20	50	20	
WASTE DISPOSAL	20	50	20	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	110	110	Lease: 120400 Type: REAL Owner #: 719840
QUITMAN ISD	C	110	110	Legal: POLLARD O D -A-
HOSPITAL	C	110	110	SOUTHWEST OPER INC
WASTE DISPOSAL	C	110	110	AB 523 SECREST SURVEY RRC# 876 & 854
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.000305 Royalty Interest Category: G1 Railroad #: 13807
No 2020 Hist				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	72	20	90	
QUITMAN ISD	72	20	90	
HOSPITAL	72	20	90	
WASTE DISPOSAL	72	20	90	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		300	240	Lease: 138400 Type: REAL Owner #: 719840
QUITMAN ISD		300	240	Legal: SHAMBURGER J G -A-
HOSPITAL		300	240	SOUTHWEST OPER INC
WASTE DISPOSAL		300	240	AB 383 J M MOORE SURVEY RRC# 877 WELL #1-2
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.000383 Royalty Interest Category: G1 Railroad #: 877
No 2020 Hist				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	300	0	240	
QUITMAN ISD	300	0	240	
HOSPITAL	300	0	240	
WASTE DISPOSAL	300	0	240	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL  No 2020 Hist	980 980 980	390 390 390	Lease: 300860 Type: REAL Owner #: 719840 Legal: HAWKINS FLD UN TR B3-10 MERIT ENERGY CORP AB 183 M A ESPARCIA SURVEY (E M SLAUGHTER-C)  .000244 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	980 980 980	0 0 0	390 390 390		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL  No 2020 Hist	200 200 200	180 180 180	Lease: 301010 Type: REAL Owner #: 719840 Legal: HAWKINS FLD UN TR B3-25 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (W H PRINCE)  .003743 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	200 200 200	0 0 0	180 180 180		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS G HAWKINS ISD WASTE DISPOSAL  Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist	930 360 930 930	870 340 870 870	Lease: 301070 Type: REAL Owner #: 719840 Legal: HAWKINS FLD UN TR B3-31 MERIT ENERGY CORP AB 41 BREWER SURVEY (ELLIS PRINCE EST-EAST-1)  .000182 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	930 0 930 930	0 340 0 0	870 0 870 870		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL  No 2020 Hist	5,270 5,270 5,270	4,900 4,900 4,900	Lease: 301190 Type: REAL Owner #: 719840 Legal: HAWKINS FLD UN TR B3-43 MERIT ENERGY CORP AB 604 WIDEMAN SURVEY (JOE PALMER-B)  .001053 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	5,270 5,270 5,270	0 0 0	4,900 4,900 4,900		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL  No 2020 Hist	3,310 3,310 3,310	3,080 3,080 3,080	Lease: 301270 Type: REAL Owner #: 719840 Legal: HAWKINS FLD UN TR B3-51 MERIT ENERGY CORP AB 604 WIDEMAN SURVEY (JOE PALMER)  .001557 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	3,310 3,310 3,310	0 0 0	3,080 3,080 3,080		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD WINNSBORO ISD HOSPITAL WASTE DISPOSAL  Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist	270 220 50 220 270	200 160 40 160 200	Lease: 500209 Type: REAL Owner #: 719840 Legal: SHAMBURGER J G #3 & #4A SOUTHWEST OPER INC AB 1 WM BARNHILL SURVEY WELL #3 RRC# 13103 #4A  .000383 Royalty Interest Category: G1 Railroad #: 13103		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD WINNSBORO ISD HOSPITAL WASTE DISPOSAL	270 220 0 220 270	0 0 40 0 0	200 160 0 160 200		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	50	40	Lease: 500430 Type: REAL Owner #: 719840		
QUITMAN ISD	50	40	Legal: FOREST HILL SUB-CLKVLE SD UNIT		
HOSPITAL	50	40	P O & G OPERATING		
WASTE DISPOSAL	50	40	AB-128 J C CLARK SURVEY ETAL		
No 2020 Hist			.000027 Royalty Interest		
			Category: G1		
			Railroad #: 4065		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	40		
QUITMAN ISD	50	0	40		
HOSPITAL	50	0	40		
WASTE DISPOSAL	50	0	40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	190	Lease: 500433 Type: REAL Owner #: 719840		
HAWKINS ISD	20	190	Legal: HAWKINS W RODESSA OU #1 TR B		
WASTE DISPOSAL	20	190	XTO ENERGY		
			AB 604 E WIDEMAN SURVEY ETAL		
			WELL #1 RRC #5444		
			.003743 Royalty Interest		
			Category: G1		
			Railroad #: 5444		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	170	20		
HAWKINS ISD	20	170	20		
WASTE DISPOSAL	20	170	20		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	11,650	240	10,060		
ALBA-GOLDEN ISD	0	30	0		
WASTE DISPOSAL	11,650	240	10,060		
QUITMAN ISD	662	70	550		
HOSPITAL	662	70	550		
HAWKINS ISD	10,710	170	9,440		
CITY OF HAWKINS	0	340	0		
WINNSBORO ISD	0	40	0		

